

➤ The Emergency Services Levy (ESL)

Update 21 March 2019

On the 30th May 2017, the NSW Government decided to defer the introduction of the Emergency Services Levy (ESL) as an annual levy for all landowners in NSW, opting instead to retain the current system of collecting the ESL as an additional charge on insurance policies pending a review of the policy.

With the commencement of the Emergency Services Levy Act 2017, insurers are now again permitted to charge ESL on insurance policies.

What does this mean for you?

ESL will continue to be charged for all renewals and new business quotations.

How is the ESL calculated?

Talbot have advised that rates are to be applied as follows:

With effect from **1 February 2019** ESL rates are to be applied as follows:

Fire	30.00%
Domestic	16.50%
Vehicles	1.00%
Static Plant and Machinery	30.00%

With effect from **1 March 2019** ESL rates are to be applied as follows:

Fire	27.00%
Domestic	13.00%
Vehicles	1.00%
Static Plant and Machinery	27.00%

With effect from **1 May 2019** ESL rates are to be applied as follows:

Fire	27.00%
Domestic	13.00%
Vehicles	0.25%
Static Plant and Machinery	27.00%

How is the ESL calculated?

The NSW Government advises insurers the total amount of ESL it requires from each of them (a lump sum), based on each insurers market share of premiums for specified insurance classes. In order to meet that obligation, each insurer then determines what percentage they need to charge for ESL on insurance policies, which is why rates can vary between insurers.

More Information

If you would like more information please contact us on 02 9496 9300.

More information regarding the Monitor can be found at <http://www.eslinsurancemonitor.nsw.gov.au>.

Disclaimer This update is correct as at 21 March 2018. The information may change anytime without notice. This update is not a substitute of legal advice and Rural Affinity, Talbot Underwriting Australia or their related entities will not be liable for any action taken, or omitted to be taken, in reliance upon the contents of this document.

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