

› Market Value Option

The crop types and contract descriptions available under this option are set out below.

Crop Type	Code	Description	Calculation
Milling Wheat	AWM2F	ASX futures contract for milling wheat. Maturity date 19 January 2012	Average settlement price for the last 5 'Trading Days' in November 2011, plus or minus the agreed 'Basis'
Wheat (Western Australian milling)	WAW2F	ASX futures contract for Western Australian milling wheat. Maturity date 19 January 2012	Average settlement price for the last 5 'Trading Days' in November 2011, plus or minus the agreed 'Basis'
Canola	ACM2F	ASX futures contract for canola. Maturity date 19 January 2012	Average settlement price for the last 5 'Trading Days' in November 2011, plus or minus the agreed 'Basis'
Sorghum	ASM2H	ASX futures contract for sorghum. Maturity date 15 March 2012	Average settlement price for the last 5 'Trading Days' in February 2012, plus or minus the agreed 'Basis'
Chickpeas	PFCP2	'Profarmer Best Price' for the selected delivery location shown on the Schedule.	Average Chickpeas, 'Best Price' for the last 5 'Trading Days' in November 2011, plus or minus the agreed 'Basis'.
Lupins	PFLUP2	'Profarmer Best Price' for the selected delivery location shown on the Schedule.	Average Lupins, 'Best Price' for the last 5 'Trading Days' in November 2011, plus or minus the agreed 'Basis'.
Lentils (Nugget)	PFLEN2	'Profarmer Best Price' for the selected delivery location shown on the Schedule.	Average Nugget Lentils, 'Best Price' for the last 5 'Trading Days' in November 2011, plus or minus the agreed 'Basis'.
Peas (Kaspa)	PFPEA2	'Profarmer Best Price' for the selected delivery location shown on the Schedule.	Average Kaspa Peas, 'Best Price' for the last 5 Trading Days in November 2011, plus or minus the agreed 'Basis'.
Faba Beans (Fiesta)	PFFB2	'Profarmer Best Price' for the selected delivery location shown on the Schedule.	Average Fiesta Faba Beans, 'Best Price' for the last 5 Trading Days in November 2011, plus or minus the agreed 'Basis'.

The 'Profarmer Best Price' is the 'Best' Daily Contract Price published by Profarmer Grain Australia for the nominated delivery site.

Your 'farm gate' price will vary from the ASX futures contract price or Profarmer Best Price. The difference is known as 'basis'. The 'basis' is comprised of several factors including freight, handling, levies and quality variance. If You are selecting this option the 'basis' is an agreed value as nominated by You in the table below.

Your 'farm gate' value will normally be lower than the ASX futures contract price or Profarmer Best Price due to the 'basis'. However, for clarity, You must indicate with a '+' or a '-' the impact of the 'basis'. Where You have indicated a '+' We will increase the ASX future price or Profarmer Best price by the 'basis' value nominated and where indicated with a '-' We will reduce it.

Crop Type	Code	Basis (\$/tonne)	Delivery Location
Wheat (milling)	AWM2F		As per ASX futures contract
Wheat (Western Australia milling)	WAW2F		As per ASX futures contract
Canola	ACM2F		As per ASX futures contract
Sorghum	ASM2H		As per ASX futures contract
Lentils (Nugget)	PFLEN2		Adelaide
Chickpeas	PFCP2		Newcastle
Lupins	PFLUP2		Select either Port Lincoln <input type="checkbox"/> or Kwinana <input type="checkbox"/>
Peas (Kaspa)	PFPEA2		Adelaide
Faba Beans (Fiesta)	PFFB2		Adelaide
<i>Basis Example</i>		- \$65.00	

When completing the crop details section of the proposal insert the applicable Code listed above for the crop type in the column titled Insured Value for each crop You wish this option to apply to.

I/We submit this Supplementary Page and understand it forms part of the proposal and as such is subject to the same terms, conditions and limitations.

Your signature _____ Date _____

Signed for and on behalf of all insured's