



This document is intended as a guide only and nothing contained within should be read to replace or alter the cover provided under Rural Affinity Farm Pack Product Disclosure Statement RAFP1017

> New Farm Pack PDS launched

We've completed the first comprehensive review of our Farm Pack PDS (Product Disclosure Statement) since we launched our product in 2012. In addition to refreshing the cover provided, we've recognised our partnership with Talbot Underwriting and Lloyds.

Why change?

- Greater clarity at binding means greater certainty at claim time
- Greater protection is provided with the introduction of increased limits for numerous Additional Benefits
- Greater choice is provided with the addition of new Optional Benefits

Key features by policy section

Farm Property and Machinery

We have provided greater clarity around how Farm Property and Machinery is dealt with under the PDS, with the following changes to Insured Property:

- 'Harvested Crop or Produce' now includes cover for wind and water, subject to specific storage requirements;
- Livestock now can be insured with or without the application of coinsurance;
- General Property cover, including Theft as an Insured Event, now available. This covers items such as GPS units and portable electronic equipment;
- New section for 'Shelters', providing clear home for shade cloth, plastic or fabric covered structures, igloos, eco-shelters and hail netting;
- 'Farm Contents' excludes 'Farm Machinery', 'Other Structures' and 'Plants, Trees & Vines'. These are excluded as they are more appropriately dealt with elsewhere in the PDS;
- More detail provided on what is, and isn't covered under 'Specified Machinery', including notation that this does not include registered motorcycles, cars, vans or utilities;
- New section for 'Unspecified Farm Machinery (anywhere in Australia)', previously an Optional benefit, providing a clear home for machinery used in the farming business that are not separately listed. Please note that Accidental Damage is not available under this cover;
- More detail provided on what is 'Shelter Belts, Vines or Commercial Plantations (at the Situation)', including extension of cover to Commercial Plantations;
- The Basis of Settlement has been clarified:
 - 'Indemnity' and 'Replacement' include notation that we have the option to pay You the Sum Insured shown on Your Schedule, in addition to current provisions to pay current market value, repair, replace etc;
 - Basis of Settlement for 'Farm machinery', 'Parts and accessories', 'Fencing and trellising' now specified
- The most We will pay has been clarified, including notation that 'Unspecified Farm Buildings and Other Structures' is limited to \$20,000
- The Excess applicable has been clarified, including notation that \$750 applies to solar panels and wind turbines.

In practical terms, what does this look like?

The table below shows how various Farm Property & Machinery assets would be split under the current policy structure and under the new policy structure. Differences are highlighted in dark orange.

CURRENT (RAFP0715)		NEW (RAFP1017)	
Farm buildings	Machinery shed \$150,000 Machinery shed \$45,000 Hay shed \$60,000 Greenhouse \$15,000 Other Buildings \$64,000	Farm Buildings	Machinery shed \$150,000 Machinery shed \$45,000 Hay shed \$60,000
Farm contents	Contents \$100,000 Machinery \$45,000	Farm Contents	Contents \$100,000
Other structures (at the Situation)	Stock yard \$50,000 Water tanks \$16,000	Other structures (at the Situation)	Stock yard \$50,000 Water tanks \$16,000
Specified machinery (anywhere in Australia)	Pivot irrigator \$45,000 Irrigation pumps \$50,000 Hay baler \$45,000	Shelters (at the Situation)	Greenhouse \$15,000
Self propelled agricultural machinery or Vehicles (anywhere in Australia)	Boom spray \$65,000	Unspecified Farm Buildings or Other structures (at the Situation)	Other Buildings \$64,000
		Specified Farm Machinery (anywhere in Australia)	Other Buildings \$64,000 Pivot irrigator \$45,000 Irrigation pumps \$50,000 Hay baler \$45,000 Boom spray \$65,000
		Unspecified Farm Machinery (anywhere in Australia)	Machinery \$45,000

Domestic Buildings and Domestic Contents

- Automatic reinstatement provisions now apply
- 'Construction materials', 'Extra cost of reinstatement' and 'Landlords fixtures & fittings' included as Additional benefits when Domestic Buildings are insured
- Liability cover extends to drones (UAV's) whilst in use on Your Situation
- The Basis of Settlement has been clarified to note that in respect of both Domestic Buildings and Domestic Contents, 'Indemnity' and 'Replacement' include notation that we have the option to pay You the Sum Insured shown on Your Schedule, in addition to current provisions to pay current market value, repair, replace etc
- The Excess applicable has been clarified, including notation that \$750 applies to solar panels and wind turbines
- The most We will pay has been clarified, including 'Landlords fixtures & fittings' (\$20,000 during any one Period of Cover) and solar panels (\$10,000 any one Period of Cover), unless shown separately on Your Schedule.

Motor

- Allowance for accessories has now increased to \$5,000 or 25% of the Vehicle Market Value, whichever is the lesser
- For Private Motor, if Your Schedule shows cover is for 'market value' we will pay market value, not the lesser of market value and Sum Insured
- Additional benefits limits for 'Personal effects', 'Recovery costs', 'Removal of debris', 'Rental Vehicle following Theft' and 'Trailer Cover' have been increased and we have added cover for 'Replacement of keys'.

Farm Liability

- Cover, both Domestic and Farm, extends to drones (UAV's) whilst in use.

Theft

- Automatic reinstatement provisions now apply
- 'Livestock' can now be covered for Theft
- 'Employee personal effects and tools' now provided as an Additional benefit, limited to \$2,000
- The most We will pay has been clarified, including 'Livestock' (\$2,000 per animal / \$5,000 per claim), 'Specified Farm Machinery' (\$10,000 per item) and Unspecified Farm Machinery (\$5,000 per item).

Machinery Breakdown

- Option to insure on 'Blanket' or 'Specified limit' basis
- 'Costs of Removing and Reinstalling Submersible Pumps' included as an Additional benefit, limited to \$5,000.