

➤ Farm Pack Supplementary Product Disclosure Statement (RAFPSPDS0222)

Notice of change in Your Policy terms

This Supplementary Product Disclosure Statement ('the SPDS') supplements and amends your Farm Pack Product Disclosure Statement RAFP0520 ('the PDS') dated May 2020.

This SPDS must be read together with your PDS to help you to make an informed choice about whether this product is suitable for you. You should also keep a copy of this SPDS, the PDS and Your Schedule in a safe place so You can refer to them easily, such as at the time of making a claim.

The amendments outlined in this SPDS do not trigger any changes to the class of customers identified in its Target Market Determination (TMD) prepared on 5 October 2021.

This SPDS applies to all policies with a commencement date from 21 February 2022. This SPDS also applies to policies that have been renewed and varied from 21 February 2022.

What are the changes?

Your insurance cover is unchanged except as indicated below sections.

➤ 1. Insured Events

On page 11 of the PDS, the row for 'Insured Events' - 'Impact' is deleted and replaced with the following:

Insured Event	What is covered	What is not covered
Impact	Covers impact damage to the insured property caused by: <ol style="list-style-type: none"> 1. Vehicles at the Situation; 2. animals; 3. aerials, masts or satellite dishes; or 4. falling trees or branches 	<ul style="list-style-type: none"> • Damage or destruction caused by the felling or lopping of trees either by You or by someone with Your permission; • Damage caused by water and wind; • Death or injury to livestock caused by livestock or other animals; • Damage caused by animals (e.g. scratching, fouling, pecking or gnawing)

➤ 2. Domestic Contents

On page 16 of the PDS, the section 'Domestic Contents' is deleted and replaced with the following:

Domestic Contents

Domestic Contents means domestic contents shown on Your Schedule, including:

1. furniture and furnishings;
2. home and garden appliances;
3. personal effects and clothing;
4. all carpets and loose floor coverings;
5. internal blinds and curtains;

6. sporting equipment, Model Aircraft, UAVs and toys but not whilst in use;
7. unregistered motorcycles up to 250cc;
8. swimming pools or spas, both designed for above ground use and not where they are a permanent structural improvement;
9. fixtures and domestic structural improvements contained in a strata complex for which the body corporate is not responsible; and
10. watercraft with a market value less than \$10,000 or that are less than four metres in length or less than 10hp.
11. self-propelled ride-on mowers used for domestic purposes, with cover limited to \$10,000 or market value, whichever is the lesser.

Domestic Contents does not include:

1. birds, animals and fish;
2. trees, hedges, shrubs and plants;
3. stock or plant used for business purposes;
4. Vehicles, motorcycles exceeding 250cc engine capacity, caravans, trailers, Air Vessels, aerial devices and spare parts, accessories or equipment belonging to them (note: limited cover is provided under the additional benefit for Vehicle accessories);
5. watercraft with a market value more than \$10,000, more than four metres in length or greater than 10hp;
6. jet skis or other watercraft that require registration under state or territory legislation;
7. mowers that are intended to be towed behind a tractor (example: a slasher) or which are not used for domestic purposes;
8. solar panels, wind turbines (including their accessories such as batteries and inverter) unless specifically insured;
9. spoiled food, except as provided under the Additional benefit - Spoilage of refrigerated and frozen food; or
10. Domestic Buildings and Farm Contents, Harvested Crop or Produce and General Property as defined under Section 2 Farm Property and Machinery.

Unless shown separately on Your Schedule, for Domestic Contents, we will not pay more than \$20,000 for any item, pair, set, collection or system unless the item is listed separately on Your Schedule. For some items, lower limits apply. These are shown below:

1. \$1,500 in total per Occurrence for money, bullion or negotiable securities of any kind;
2. \$5,000 per item or collection for sporting equipment, bicycles, surfboards, racquets, gym equipment, golf clubs, scuba equipment and the like;
3. \$10,000 per item or collection and \$20,000 per Occurrence for jewellery, art, watches, gold, silver or other precious metals or stones, stamp, coin, note or medal collections or firearms;
4. \$5,000 per claim for loss or damage to items by Wind and water, Theft or Malicious Act(s) which Occurs while the item is not contained in a building which is fully enclosed by walls and a roof, unless the item is designed to be used in open air; or
5. \$2,000 per item for Model Aircraft or UAVs, including their accessories.

3. Domestic Contents away from the Situation

On page 20 of the PDS, the section 'Additional benefits when Domestic Contents are insured' - 'Domestic Contents away from the Situation', is deleted and replaced with the following:

Domestic Contents away from the Situation

We will pay for loss, damage or destruction to Your Domestic Contents while they are away from the Situation anywhere in the world.

No cover is provided for:

1. items which have been away from the Situation for more than 90 consecutive days, except –for sporting equipment stored at a sporting club or items stored in a bank safe deposit box;
2. items which have been removed permanently from the Situation;
3. money, bullion or negotiable securities of any kind;
4. motorcycles;
5. accessories or spare parts for motor vehicles, motorcycles, caravans, trailers, watercraft or motorised golf carts;
6. mowers that are intended to be towed behind a tractor (example: a slasher) or which aren't used for domestic purposes;
7. sporting equipment, Model Aircraft, UAVs and toys while in use.

Unless the item is insured as Specified Valuables on Your Schedule, the most We will pay for this additional benefit is \$10,000 per item or \$20,000 per Occurrence, provided the Sum Insured for Your Domestic Contents is not otherwise exhausted.

For items not contained in a building which is fully enclosed by walls and a roof, We will not pay more than \$5,000 for loss or damage caused by Wind and water, Theft or Malicious Act(s), unless the item is designed to be used in the open air.

The amount for Domestic Contents away from the Situation is included in, not in addition to, the Sum Insured for Domestic Contents.

4. Unspecified Farm Buildings or Other Structures (at the Situation)

On page 29 of the PDS, the section 'Insured Property - Unspecified Farm Buildings or Other Structures (at the Situation)' is deleted and replaced with the following:

Insured Property	Insured Events
<p>Unspecified Farm Buildings (at the Situation)</p> <p>Unspecified Farm Buildings means Farm Buildings used in the Farming Business that are not listed on Your Schedule.</p> <p>Definition of Farm Buildings can be found on page 27 of the PDS</p>	<ol style="list-style-type: none"> 1. Aircraft; 2. Earthquake; 3. Explosion; 4. Fire/lightning; 5. Impact; 6. Leakage of liquids; 7. Malicious Act(s); 8. Wind and water.
<p>Unspecified Other Structures (at the Situation)</p> <p>Unspecified Other Structures means Other Structures used in the Farming Business that are not listed on Your Schedule.</p> <p>Definition of Other Structures can be found on page 28 of the PDS.</p>	<ol style="list-style-type: none"> 1. Aircraft; 2. Earthquake; 3. Explosion; 4. Fire/lightning; 5. Impact; 6. Leakage of liquids; 7. Malicious Act(s); 8. Wind and water.

➤ 5. Removal of debris

On page 31 of the PDS, the section 'Additional benefit' - 'Removal of debris' is deleted and replaced with the following:

Removal of debris

Where We have paid a claim under this policy, We will also pay the reasonable costs incurred to remove and dispose of debris.

Where the debris is a fallen tree or tree limb, we will pay the reasonable costs incurred to remove the debris from the insured property which has been damaged or destroyed. We will not pay for the disposal and or removal of debris from the Situation.

For the following insured property, cover is provided within the Sum Insured and is limited to 10% of the Sum Insured for the insured property which is damaged or destroyed.

1. Harvested Crop or Produce (at the Situation)
2. Fencing and trellising – 'Materials and Labour' (at the Situation)
3. Death of Livestock (anywhere in Australia)
4. Shelter Belts, Vines and Fruiting Trees or Commercial Plantations (at the Situation).

For Fencing and trellising – 'Materials Only' cover, cover is provided within the Sum Insured and is limited to 5% of the Sum Insured for the insured property, which is damaged or destroyed.

For all other Insured Property, the cover is in addition to the Sum Insured and is limited to 20% of the Sum Insured for the insured property, which is damaged or destroyed.

➤ 6. The Basis of Settlement - Unspecified Farm Buildings or Other Structures (at the Situation)

On page 32 of the PDS, the section 'The Basis of Settlement' - 'Unspecified Farm Buildings and Other Structures' is deleted and replaced with the following:

Unspecified Farm Buildings

Items listed in Your Schedule under Unspecified Farm Buildings will be covered for indemnity.

Unspecified Other Structures

Items listed in Your Schedule under Unspecified Other Structures will be covered for replacement.

7. The Basis of Settlement - Fencing and Trellising

On page 33 of the PDS, the section 'The Basis of Settlement' - 'Fencing and Trellising' is deleted and replaced with the following:

Fencing and Trellising

Your Schedule will note that cover is for 'Materials and Labour' or 'Materials Only'.

Materials means the raw building supplies only (including transformers and energisers). Materials does not include the tools or equipment required to assemble fencing and trellising.

Where Your Schedule states that cover is for Materials and Labour, We will at Our discretion:

1. rebuild, replace or repair Your insured property; or
2. pay You the reasonable cost You would incur to rebuild, replace or repair the damaged parts of the insured property; or
3. pay You the Sum Insured shown on Your Schedule for the insured property item.

Where Your Schedule states that cover is for Materials Only, We will at Our discretion:

1. supply the Materials necessary to rebuild, replace or repair the damaged parts of Your insured property, including delivery to the Situation; or
2. pay You the reasonable cost You would incur for Materials to rebuild, replace or repair the damaged parts of Your insured property, including delivery to the Situation; or
3. pay You the Sum Insured shown on Your Schedule for the insured property item.

For clarity, where the cover is for Materials Only, no cover is provided for the labour to rebuild, replace or repair the insured property.

We will only pay to rebuild, replace or repair the part of the Fencing or Trellising which was actually damaged. We will not pay any additional costs to replace undamaged parts of the Fencing or Trellising.

If We have decided to repair, replace or rebuild Your Fencing or Trellising (or supply You materials where Materials Only cover is selected) and You do not wish to repair or rebuild Your insured property, We will deduct an amount from any claim settlement for depreciation, wear and tear, based on age and condition.

8. Specific Limits - Unspecified Farm Buildings or Other Structures (at the Situation)

On page 35 of the PDS, the section 'Specified limits - 'Unspecified Farm Buildings and Other Structures' is deleted and replaced with the following:

Unspecified Farm Buildings

The most We will pay for any one item of Unspecified Farm Buildings is the Sum Insured per item shown on Your Schedule. The most We will pay for all claims during any one Period of Cover for Unspecified Farm Buildings is the Sum Insured shown on Your Schedule. The Sum Insured for Unspecified Farm Buildings will not be reinstated following a claim.

Unspecified Other Structures

The most we will pay for any one item of Other Structures is the Sum Insured per item shown on Your Schedule. The most We will pay for all claims during any one Period of Cover for Other Structures is the Sum Insured shown on Your Schedule. The Sum Insured for Other Structures will not be reinstated following a claim.

➤ 9. Optional benefit - Increased Costs

On page 37 of the PDS, the section 'Optional Benefit' - 'Increased Costs' is deleted and replaced with the following:

Optional benefit – Increased costs

The cover

If Your Schedule shows that cover is provided for increased costs, We will cover the additional expenses which are not normally incurred to maintain the Farming Business at the Situation at the same level of productivity as the 12 months immediately before the physical loss, damage or destruction Occurred. The additional expenses must be:

1. incurred as a direct result of damage and paid or accepted as a claim under the Farm Property and Machinery cover (not including a claim to livestock, working dogs, harvested crops or produce or farm trees); or
2. due to loss, damage or destruction to pasture caused by Fire, where the Excess shown on Your Schedule will apply for each claim.

The additional expenses must be reasonably incurred during the period which begins at the time of the loss, damage or destruction and ends once We have repaired or paid You the reasonable cost of repairing the damaged item (but not more than 12 months later than the time of the loss, damage or destruction). When calculating Your claim, We will deduct any savings to charges or expenses which stopped or were reduced as a result of the disruption to Your Farming Business.

We will not pay under this optional benefit for a cost insured under another part of this policy.

Agistment income

If pasture is destroyed by a Fire which interrupts Your Farming Business, requiring the movement of agisted stock to another property, We will pay for the loss of income resulting from the interruption or interference until You return Your pastures to normal production but not more than 12 months after the loss, damage or destruction.

Your loss of agistment income will be determined by comparing the amount of agistment income during the 12 months prior to the destruction with the amount of agistment income during the 12 months following the destruction. This will be adjusted to take into account any circumstances which would have affected Your agistment income, such as seasonal conditions, changes to stock numbers or changes to rates for agisting stock.

If You have been agisting stock for less than 12 months prior to the interruption, We will calculate a theoretical agistment income for the 12 months prior to the destruction using any reasonable means.

The loss or destruction which resulted in the interruption must happen during the Period of Cover.

Accountant fees

Under this optional benefit, if We have requested You to engage an accountant, We will also pay the necessary costs incurred by You for the services of an accountant to produce and clarify details of the claim. These costs are limited to \$2,000 during the Period of Cover.

The most We will pay

Unless the Sum Insured has been reinstated for this optional benefit, the most We will pay during any one Period of Cover is the Sum Insured shown on the Schedule for this optional benefit.

We will not pay a claim under this optional benefit if the Farming Business has been dissolved, wound up or is being carried on by a liquidator, receiver or is permanently discontinued at the time of the loss, damage or destruction.

➤ 10. Optional benefit - Increased Costs - Motor

On page 43 of the PDS, the following 'Optional benefit' is added below 'Excess free windscreen or window glass'.

Optional Benefit – Increased Costs - Motor

The cover

If Your Schedule shows that cover is provided for Increased Costs – motor, We will cover the additional expenses which are not normally incurred to maintain the Farming Business at the Situation at the same level of productivity as the 12 months immediately before the physical loss, damage or destruction Occurred.

The additional expenses must be incurred as a direct result of damage and paid or accepted under the Farm Motor section for a tractor, harvester, baler, sprayer or seeder/planter listed on Your Schedule.

The additional expenses must be reasonably incurred during the period which begins at the time of the loss, damage or destruction and ends once We have repaired or paid You the reasonable cost of repairing the damaged item (but not more than 12 months later than the time of the loss, damage or destruction). When calculating Your claim, We will deduct any savings to charges or expenses which stopped or were reduced as a result of the disruption to Your Farming Business. We will not cover costs for oils, fuels, or labour.

We will not pay under this optional benefit for a cost insured under another part of this policy.

Accountant fees

Under this optional benefit, if We have requested You to engage an accountant, We will also pay the necessary costs incurred by You for the services of an accountant to produce and clarify details of the claim. These costs are limited to \$2,000 during the Period of Cover.

The most We will pay

Unless the Sum Insured has been reinstated for this optional benefit, the most We will pay during any one Period of Cover is the Sum Insured shown on the Schedule for this optional benefit.

We will not pay a claim under this optional benefit if the Farming Business has been dissolved, wound up or is being carried on by a liquidator, receiver or is permanently discontinued at the time of the loss, damage or destruction.

We will not pay the additional expenses incurred to maintain any Farm Contracting operations.

This marks the end of the changes to your PDS.

Effective 21 February 2021

Rural Affinity Insurance Agency Pty Ltd

ABN 72 119 838 854 AFS Licence No. 302182

This insurance is issued by Great Lakes Insurance SE
trading as Great Lakes Australia

(ARBN 127 740 532, ABN 18 964 580 576, AFSL 318603)