

> Cotton Insurance Proposal > Important information

Who is Rural Affinity?

Rural Affinity Insurance Agency Pty Ltd ("Rural Affinity") ABN 72 119 838 854 AFS Licence No. 302182 is an underwriting agent. Rural Affinity arranges policies for and on behalf of the Insurer. Rural Affinity acts under a binding authority given to it by the Insurer to administer and issue policies, alterations and renewals. In everything to do with this Policy, Rural Affinity acts as an agent for the Insurer and not for You.

Who is the Insurer?

This insurance policy is underwritten and issued by Great Lakes Australia Insurance SE (ARBN 127 740 532, ABN 18 964 580 576, AFSL 318603) trading as 'Great Lakes Australia'.

More information regarding the insurer can be found on our website at www.ruralaffinity.com.au/about-the-insurer.

General Insurance Code of Practice

Great Lakes Australia is a signatory to the General Insurance Code of Practice ('the Code'). The Code aims to raise standards of service between insurers and their customers. Rural Affinity's service standards are in accordance with the Code.

For any information about the Code, including a copy of the Code, contact Us or visit www.codeofpractice.com.au.

Your Duty of Disclosure

This policy is subject to the *Insurance Contracts Act 1984* (Act). Under that Act You have a Duty of Disclosure.

Before You take out insurance with Us, You have a duty to tell Us of everything that You know, or could reasonably be expected to know, may affect Our decision to insure You and on what terms. If You are not sure whether something is relevant You should inform Us anyway.

You have the same duty to inform Us of those matters before You renew, extend, vary, or reinstate Your contract of insurance. The duty applies until the policy is entered into, or where relevant, renewed, extended, varied or reinstated (Relevant Time). You need to tell Us immediately of any new information or changes to the answers that have been provided to Us and/or the disclosures You have made to Us throughout the Policy Period.

What You do not need to tell Us

You do not need to tell Us about any matter:

1. that diminishes Our risk,
2. that is of common knowledge,
3. that We know or should know as an insurer, or
4. that We tell You We do not need to know.

Who does the duty apply to?

Everyone who is insured under this policy must comply with the duty.

What happens if You or they do not comply with the duty?

If You or they do not comply with this duty, We may cancel the policy or reduce the amount We pay if You make a claim. If the non-disclosure is fraudulent, We may treat the policy as if it never existed and pay nothing.

Privacy

We are committed to the safe and careful use of Your personal information in the manner required by the *Privacy Act 1988* (Cth), the Australian Privacy Principles and the terms of this Policy. In this privacy section, "We", "Us" and "Our" means the insurer and Rural Affinity as applicable.

We collect Your personal information in order to assess Your application for insurance and, if Your application is accepted, to administer and manage Your insurance policy and respond to any claim that You make. To do this, Your personal information may need to be disclosed to insurers, reinsurers and service providers and

related entities who carry out activities on Our behalf, such as assessors and facilitators, some of whom may be located in overseas countries. Our contractual arrangements generally include an obligation for these insurers, reinsurers, service providers and related entities to comply with Australian privacy laws.

By providing Us with Your personal information, You consent to the disclosure of Your personal information to insurers, reinsurers, service providers and related entities in overseas countries to enable Us to assess Your application, to administer and manage Your insurance policy and to respond to any claim that You make. If You consent to the disclosure of Your personal information to overseas recipients, and the overseas recipient handles Your personal information in a way other than in accordance with the Australian privacy laws, We may not be responsible for the handling of Your personal information by the overseas recipient.

If You choose not to provide Your personal information and/or choose not to consent and/or withdraw Your consent to the disclosure of Your personal information to overseas entities at any stage, We may not be able to assess Your application or administer and manage Your insurance policy and respond to any claim that You make.

Our privacy policies explain how You may access personal information that each of us holds, how to seek correction of Your personal information, how to make a complaint about the handling of Your personal information and how complaints are handled. If You require more information, You can access Rural Affinity's Privacy Policy at www.ruralaffinity.com.au/privacy and the insurer's Privacy Policy and Privacy Statement at www.munichre.com/gla/en/about-us.html.

Dispute resolution

Any complaints about Our products or services are taken seriously by Us and will be dealt with fairly and promptly.

If You have a complaint please first try to resolve it by speaking to a member of the Rural Affinity staff. Rural Affinity will acknowledge receipt of Your complaint and Rural Affinity can assist by referring the matter to their Internal Dispute Resolution Officer for further review.

You can contact Rural Affinity by:

Phone: (02) 9496 9300
 Fax: (02) 9496 9308
 Email: disputes@ruralaffinity.com.au
 Mail: Internal Disputes Resolution Officer, Rural Affinity
 PO Box 160, St Leonards NSW 1590

If Rural Affinity's Dispute Resolution Officer requires additional information, they will contact You to discuss.

Rural Affinity will keep you informed about the progress of the review of Your complaint at least every ten (10) business days, unless the matter is resolved earlier or You agree a different timeframe. Unless a different timeframe is agreed, Rural Affinity will advise You of the outcome of the review within thirty (30) calendar days of receipt of Your complaint.

If We are unable to resolve Your complaint within thirty (30) calendar days of the date your complaint was received by Us or if You remain unsatisfied, You may refer your complaint to the Australian Financial Complaints Authority (AFCA) for a free review. The AFCA is an independent national body and, if the complaint is heard by AFCA, We will be bound by its decision.

You can visit their website www.afca.org.au or contact them:

Phone: 1800 931 678
 Email: info@afca.org.au
 Mail: GPO Box 3, Melbourne, VIC, 3001

Further details regarding Our complaints process are available on request.

If You require additional assistance to lodge a complaint, for example an interpreter, please visit <https://ruralaffinity.com.au/support/> to find out more about accessing the right support for You, or contact Our Internal Dispute Resolutions Officer.

Important Conditions

In Your policy wording there are conditions which may impact the size of a claim or affect the amount of the premium We will charge. These conditions are explained in the general conditions section of Your policy wording.

Financial Claims Scheme

In the event of the insolvency of GLA, You may be entitled to payment under the Financial Claims Scheme. Access to the scheme is subject to eligibility criteria. Information about the scheme can be obtained from the APRA website at www.apra.gov.au and the APRA hotline on 1300 55 88 49.

> Cotton Insurance Proposal

Quote only ☐ Bind cover ☐

Intermediary / Broker details

Intermediary / Broker Name: _____ Contact Name: _____

Contact details of insured

Insured name: _____ ABN: _____

Contact name: _____ ITC: _____

Contact number: _____ Fax number: _____

Email address: _____ Mobile number: _____

Address: _____

Underwriting Information / Disclosure

In the past 10 years, have You or anyone else insured under this policy:

1. Had any insurance declined or cancelled, proposal rejected, renewal refused, claim rejected or any special conditions imposed on any policy? ☐ Yes ☐ No If Yes, please provide details:

2. Been declared bankrupt or become subject to any form of insolvency or administration (such as liquidation or receivership)? ☐ Yes ☐ No If Yes, please provide details:

3. Had any criminal convictions recorded or have any criminal charges pending? ☐ Yes ☐ No If Yes, please provide details:

Details of other interested parties

Please list any other parties wishing to cover their financial interest in the Crop _____

Insured events Fire and impact by hail only

Cover type ☐ Loss of Potential Yield only ☐ Loss of Potential Yield and Quality

> Cotton Insurance Proposal

Premium payment

Please nominate the premium payment option to apply

- | | | | |
|----------|---------------------|--------------------------------------|--------------------------|
| Option 1 | 1st Instalment 100% | 2nd Instalment (balance outstanding) | ☐ |
| Option 2 | 1st Instalment 75% | 2nd Instalment (balance outstanding) | ☐ |
| Option 3 | 1st Instalment 50% | 2nd Instalment (balance outstanding) | ☐ |
| Option 4 | 1st Instalment 25% | 2nd Instalment (balance outstanding) | ☐ |

The 1st instalment is due 21 days from the inception date and the 2nd instalment is due 30 May 2021.
 Additional premium applies to options 2, 3 and 4.

Replant Window

With the commercial release of Bollgard 3 there is an increased opportunity to replant damaged Crops. The Rural Affinity cotton insurance policy is based on a standard Replant Window which is set out below.

You may choose to shorten or extend the Replant Window, this will effect the amount of premium We will charge You.
 If You wish to vary the Replant Window please indicate in the table below:

Region	Standard Replant Window Ends	Revised Replant Window Ends
Central QLD, Biloela and Theodore	9 November	
Macintyre, St George and Dirranbandi	23 November	
Darling Downs	23 November	Not available
Gwydir, Lower Namoi and Far West (Brewarrina & Bourke)	23 November	
Upper Namoi and Macquarie	16 November	Not available
Menindee (Central Darling)	9 November	Not available
Lachlan, MIA and Lachlan	2 November	Not available

Optional benefit

Variable Yield option

In calculating the Sum Insured, the Insured Yield is either the average harvested yield per hectare, if there has not been a claim, or in the event of a claim, the Potential Yield. The maximum increase in the Insured Yield is 25%.

Would You like to select this option? ☐ Yes ☐ No

Additional benefit – claim mitigation expenses

Claims mitigation expenses automatically provides cover for 1 megalitre of additional water per damaged or replanted hectare at \$100 per megalitre. You may increase this value for an additional premium.

If you would like to increase the value please nominate the value per megalitre You wish to insure for \$ _____ per megalitre (limit of 1 megalitre per damaged or replanted hectare).

Underwriting information

Have any of Your Crops to be insured been damaged by hail? ☐ Yes ☐ No

Please provide details:

Are all Your cotton fields to be insured? ☐ Yes ☐ No

If no, please attach a property map to the proposal, showing which fields are to be insured.

> Cotton Insurance Proposal

Crop details Please complete one page per property

Insured name: _____ Property name: _____

Shire: _____ Locality (Township): _____

Location description: _____

Licence fee savings

Please nominate the technology fee option to apply **Bayer** ☐ Price Discount ☐ Late Crop Removal ☐ End Point Royalty



FIELD	RAINGROWN OR IRRIGATED ³	GREEN HA%	LICENCED TECHNOLOGY ¹	PLANTING DATE	FIELD AREA (ha)	INSURED YIELD (bales/ha)	INSURED VALUE (\$/bale)	IN CROP GROWING COST SAVINGS (\$/ha)	LICENCE FEE SAVINGS	DEFOLIATION SAVINGS (\$/ha)	POST DEFOLIATION SAVINGS (\$/ha)	TRANSPORT, HANDLING & LEVY SAVINGS (\$/bale)	EXCESS ² (%)
A		100%	BGRRF	10/10/2015	90	10	\$500	\$650	Amount based on declared green ha %, technology fee option and Licenced Technology	\$110	\$400	\$25	10%

¹ BGRRF – Bollgard II Roundup Ready Flex, BGRF3 – Bollgard 3 Roundup Ready Flex, BGRR – Bollgard II Roundup Ready, BG – Bollgard II, RRF – Roundup Ready Flex, CONV – Conventional Cotton.

² Excess applies per field. Standard excess is 10% with the option to select 5%, 12.5%, 15%, 20% or 25%. A premium discount will apply for a higher excess.

³ Raingrown is a crop with no in crop irrigation applied.

Declaration

- I/We**
- Have received a copy of the Rural Affinity Cotton policy wording and agree to accept the insurance subject to the terms, conditions and limitations of this policy.
 - Have read and understood the Privacy information and consent to the collection, storage, use and disclosure of personal information of all persons covered in this Proposal Form.
 - Where personal information has been provided on someone else's behalf, that person has consented to this provision
 - Have read and understood the Duty of Disclosure information and other Important information and I/We realise that if I/we have not complied with the Duty of Disclosure, any claims may not be met.
 - Declare everything on this proposal to be true and correct and I/We have not withheld any relevant information.

Your signature _____ Date _____

Signed for and on behalf of all insureds

NOTE We have to assess all the answers you have provided before confirming your insurance cover

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